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Press Release

NORTH PACIFIC SEAFOODS, INC. ACQUIRES INLET FISH PRODUCERS

Seattle, WA, June 30, 2015: North Pacific Seafoods, Inc. ("North Pacific"), a seafood processing company with shore-based plants in Alaska, has announced today that it has completed the acquisition of Inlet Fish Producers ("Inlet"), a leading salmon processor on the Kenai Peninsula in Alaska.

North Pacific's acquisition of Inlet reflects a continued investment in the Alaska salmon industry, expanding its access to resources in the Cook Inlet and Prince William Sound fisheries. With the addition of Inlet's Kenai and Kasilof processing plants, North Pacific participates in most major salmon fisheries in Alaska, as well as groundfish, crab, longline and other fisheries.

John Garner, North Pacific's Chief Operating Officer, said, "We see this expansion as a good strategic fit for us and are delighted to have the Inlet team join our group." Vince Goddard, founder and owner of Inlet, will continue on with North Pacific in a leadership role over the two Inlet plants. Goddard said, "Our partnership with North Pacific will provide long term dynamic support for our fishermen, employees, and customers. We are very pleased to take this step for the future security of our business and our local commercial fishing community."

With this acquisition, North Pacific has seven seafood processing plants throughout Alaska.

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